

REGIONAL TRANSIT ISSUE PAPER

Agenda Item No.	Board Meeting Date	Open/Closed Session	Information/Action Item	Issue Date
10	06/28/10	Open	Action	06/07/10

Subject: Approval of Renewal for Del Paso Boulevard Property and Business Improvement District

ISSUE

Whether to vote for or against the Del Paso Boulevard Property and Business Improvement District (PBID).

RECOMMENDED ACTION

Approve Resolution 10-06- ____ Authorizing the General Manager/CEO to Vote in Favor of Renewal of the Del Paso Boulevard Property and Business Improvement District.

FISCAL IMPACT

Budgeted:	Yes	This FY:	\$	71,972.56
Budget Source:	Operations	Next FY:	\$	71,972.56
Funding Source:	New Measure A	Annualized:	\$	71,972.56
Cost Cntr/GL Acct(s) or	CC 37	Total Amount:	\$	359,862.80
Capital Project #:	GL#670004			
Total Budget:	\$ 71,972.56			

DISCUSSION

The City of Sacramento Finance Department has circulated property owner ballots regarding renewal of the Del Paso Boulevard Property and Business Improvement District (PBID). RT is a board member of the owner's association as well as a substantial property owner in the PBID. This ballot also actuates an expansion of the PBID, adding an additional 90 properties. RT's share of the PBID obligation would expand from five parcels with an annual assessment of \$15,632.56 to 26 parcels with an annual assessment of \$71,972.56 (see Table 1 below). This action would put RT's voting strength, based on total assessments, at 19.8 percent of the PBID.

Activities funded by the PBID include a safety and security program to support police and property owner crime prevention efforts; maintenance services to increase the frequency of litter, debris and graffiti removal; advocacy and image enhancement to promote business interests and allow the business community to speak with one voice; and leveraging additional funding for improvements on Del Paso Boulevard. These activities support increased ridership at Globe, Arden-Del Paso and Royal Oaks light rail stations, and lower RT's ongoing maintenance costs.

The vote is determined by the sum of the proposed fees to be assessed per parcel, as indicated in Table 1. If RT votes to renew the PBID, which would extend its term for an additional five years at

Approved:

Presented:

FINAL 6/23/10

General Manager/CEO

AGM for Planning and Transit System Development

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the expanded size, RT is committing to the expenditure of \$71,972.56 per year. The commitment as of today would be for fees in the amount of \$359,862.80 over five years. While the assessment can be increased during the 5-year term, RT will have the opportunity to protest any future proposed increase in the assessment and will bring any proposed future increase back to the Board for consideration. Unless a majority of the votes, as weighted by assessment value, are cast against renewal, the PBID will be renewed.

Table 1

Parcel Number	Assessment/Parcel	Parcel Number	Assessment/Parcel
275-0132-002-0000	\$3,173.63	275-0240-089-0000	\$4,119.67
275-0134-010-0000	\$2,471.63	275-0240-091-0000	\$1,061.78
275-0149-004-0000	\$1,104.29	277-0134-003-0000	\$5,011.58
275-0149-005-0000	\$2,252.25	277-0134-004-0000	\$2,726.10
275-0149-006-0000	\$1,104.29	277-0134-005-0000	\$3,701.20
275-0156-004-0000	\$2,681.25	277-0134-018-0000	\$2,749.50
275-0156-005-0000	\$679.58	277-0134-020-0000	\$731.25
275-0165-019-0000	\$1,755.00	277-0134-022-0000	\$3,464.86
275-0200-009-0000	\$0.00	277-0134-023-0000	\$3,220.72
275-0200-012-0000	\$0.00	277-0134-024-0000	\$3,498.89
275-0240-065-0000	\$175.50	277-0143-006-0000	\$2,760.62
275-0240-074-0000	\$7,347.48	277-0143-007-0000	\$9,003.85
277-0144-010-0000	\$1,316.64	277-0144-021-0000	\$5,861.00

Three of these parcels are assessed very low or no fee, due to the small sizes of the properties, which are remnants from other parcels. In one case, the parcel is 85 square feet, in another, less than 200 square feet.

RECOMMENDATION

Staff recommends adoption of a resolution, authorizing the General Manager/CEO to vote in favor of renewal of the Del Paso Boulevard Property and Business Improvement District.

RESOLUTION NO. 10-06-_____

Adopted by the Board of Directors of the Sacramento Regional Transit District on this date:

June 28, 2010

**AUTHORIZING THE GENERAL MANAGER/CEO TO VOTE IN FAVOR OF RENEWAL
OF THE DEL PASO BOULEVARD PROPERTY AND BUSINESS IMPROVEMENT
DISTRICT**

BE IT HEREBY RESOLVED BY THE BOARD OF DIRECTORS OF THE
SACRAMENTO REGIONAL TRANSIT DISTRICT AS FOLLOWS:

THAT, the General Manager/CEO is authorized to vote "Yes" on the City of
Sacramento Del Paso Boulevard Property and Business Investment District Assessment
Ballots for the properties owned by RT along the Arden – Del Paso corridor.

STEVE MILLER, Chair

A T T E S T:

MICHAEL R. WILEY, Secretary

By: _____
Cindy Brooks, Assistant Secretary